



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
20 June 2018

**PROPOSED CONSENT SOLICITATION EXERCISE
COMPLETION OF SECOND INFORMAL MEETING WITH NOTEHOLDERS**

The board of directors (the “**Board**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Series 001 S\$110,000,000 7.45 per cent. Notes due 2018 (ISIN: SG6TF6000008) (the “**Notes**”) issued under the S\$350,000,000 Multicurrency Debt Issuance Programme of the Company and the Company’s announcement dated 6 June 2018 (the “**Previous Announcement**”).

Further to the Previous Announcement, the Company wishes to update that the Company has completed the second informal meeting (the “**Informal Meeting**”) with holders of the Notes (the “**Noteholders**”). The Informal Meeting was facilitated and moderated by the Securities Investors Association (Singapore) (“**SIAS**”). During the Informal Meeting, the Company provided Noteholders with the following:

- (a) a recap of the Group’s operations and the Group’s financial situation;
- (b) the Group’s responses to issues raised during the first informal meeting;
- (c) the Group’s revised proposal to restructure the Notes; and
- (d) the formation of an independent steering committee.

Shareholders, Noteholders and other stakeholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders, Noteholders and other stakeholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director
20 June 2018

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com