



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
18 September 2018

ANNOUNCEMENT IN RELATION TO:

UPDATE ANNOUNCEMENT

The board of directors of AusGroup Limited (the “**Company**”) refers to the Company’s announcements of 29 March 2018, 30 April 2018, 28 May 2018, 27 June 2018, 30 July 2018 and 29 August 2018 relating to confidential discussions to evaluate an unsolicited, indicative and non-binding expression of interest (the “**Expression of Interest**”) from a third party.

The Company wishes to update shareholders that it has evaluated the Expression of Interest and has concluded that the transactions contemplated under the Expression of Interest would not be in the best interests of the Company. Accordingly, the Company has ceased discussions with the third party.

The Company will continue to evaluate strategic options or opportunities which may arise from time to time, with a view to enhancing shareholder value.

BY ORDER OF THE BOARD

Eng Chiaw Koon
Managing Director and Executive Director
18 September 2018

Ends

Issued by AusGroup Limited.

For further information in Singapore, please contact Romil Singh
T +65 6438 2990 | F +65 6438 0064 | E romil@financialpr.com.sg
For further information in Australia, please contact Christian Johnstone
T +61 8 6210 4500 | E Christian.Johnstone@ausgroupltd.com

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com