



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
23 November 2018

**CONSENT SOLICITATION EXERCISE FOR
SERIES 001 S\$110,000,000 7.45 PER CENT. NOTES DUE 2016 (ISIN:
SG6TF6000008) (THE “NOTES”)
ISSUED BY AUSGROUP LIMITED**

AusGroup Limited (the “**Company**” or “**Issuer**”) refers to the previous announcement on SGXNET dated 27 September 2018 regarding the launch of the Consent Solicitation by the Company in connection with the Notes, the publication of the Notice relating to the meeting of Noteholders convened for 19 October 2018 (the “**Meeting**”), the consent solicitation statement dated 27 September 2018 issued by the Company to the holders of the Notes for the purposes of the consent solicitation launched by the Company in connection with the Notes (the “**Consent Solicitation Statement**”) and the previous announcement on SGXNET dated 19 October 2018 on the results of the Meeting.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

The Company wishes to announce that it has published a notice of redemption dated 23 November 2018 to notify the Noteholders of, *inter alia*, the Second Instalment Date being 3 December 2018. A copy of the notice of redemption is enclosed herewith. Such redemption is more fully described in the Consent Solicitation Statement.

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director
23 November 2018

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com