



Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

AUSGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No 200413014R)

PLACEMENT OF 700,000,000, 200,000,000 AND 100,000,000 SUBSCRIPTION SHARES (AS DEFINED HEREIN) TO AOC ACQUISITIONS PTE. LTD., MR. TOH BEE YONG BERNARD AND MR. POH BOON KHER MELVIN, RESPECTIVELY

The board of directors (the “**Board**” or “**Directors**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements dated 29 March 2018, 6 April 2018, 30 April 2018, 28 May 2018, 27 June 2018, 10 July 2018, 21 September 2018 and 30 October 2018 (the “**Previous Announcements**”) and the Company’s circular dated 31 October 2018 (the “**Circular**”) in relation to *inter alia* the proposed placement of 750,000,000, 200,000,000 and 100,000,000 new ordinary shares in the capital of the Company (“**Subscription Shares**”) at an issue price of S\$0.035 for each Subscription Share to AOC Acquisitions Pte. Ltd. (“**AOC**”), Mr. Toh Bee Yong Bernard (“**Mr. Bernard Toh**”) and Mr. Poh Boon Kher Melvin (“**Mr. Melvin Poh**”), respectively (the “**Proposed Placement**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements and the Circular.

The Board wishes to announce that the Company has on 21 November 2018 completed the Proposed Placement in respect of Mr. Bernard Toh and Mr. Melvin Poh, following the allotment and issuance of 200,000,000 and 100,000,000 Subscription Shares at an issue price of S\$0.035 for each Subscription Share to Mr. Bernard Toh and Mr. Melvin Poh, respectively.

The Board also wishes to announce that the Company has on 21 November 2018 allotted and issued 700,000,000 Subscription Shares at an issue price of S\$0.035 for each Subscription Share to AOC. AOC will subscribe for the remaining 50,000,000 Subscription Shares under the Subscription Agreement upon or after the completion of the Rights Issue. Please refer to Section 3 of the Circular for more details.

Following from the above, the total number of issued shares in the Company has increased from 1,504,805,466 Shares to 2,504,805,466 Shares.

The Subscription Shares will be listed and quoted on the Mainboard of the SGX-ST on or around 22 November 2018 and will rank *pari passu* in all respects with and carry all rights similar to existing ordinary shares in the capital of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Subscription Shares. For the avoidance of doubt, the Subscription Shares will not be eligible for any rights entitlement under the Rights Issue.

The approval in-principle from the SGX-ST for the listing and quotation of *inter alia* the Subscription Shares is not to be taken as an indication of the merits of the Proposed Placement, the Subscription Shares, the Company, its subsidiaries and their securities.



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By Order of the Board
AusGroup Limited

Eng Chiaw Koon
Managing Director
21 November 2018

– Ends –

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With over 29 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com