



**SGX ANNOUNCEMENT
For Immediate Release**

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia
6 May 2019**

Update on legal proceedings against Karara Mining Ltd.

The Board of Directors ("Board") of AusGroup Limited ("Company") wishes to provide an update on the dispute with Karara Mining Limited (a company incorporated in Perth, Western Australia) ("KML") in regards to the contract for structural, mechanical and piping installation works carried out by the Company's wholly-owned subsidiary, AGC Industries Pty Ltd ("AGC") at KML's Karara Iron Ore Project in Western Australia.

The Supreme Court of Western Australia has delivered judgement to the legal proceedings between AGC and KML in the Supreme Court of Western Australia on 3 May 2019, dismissing AGC's claims.

AusGroup is reviewing the judgment with respect to possible grounds of appeal. Any appeal will require to be lodged within 21 days.

We will provide a further update to the market in due course.

By Order of the Board
AusGroup Limited

Shane Kimpton
Executive Director and Chief Executive Officer

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com