

SGX RELEASE
For Immediate Release

Company Registration Number 200413014R
438B Alexandra Road #05-08/10 Alexandra Technopark,
Singapore 119968

Singapore and Australia
27 October 2020

Response to SGX Compliance Query

The Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”) refers to the Additional Information on Directors Seeking Re-Election announced together with the Notice of AGM on 7 October 2020, as well as the results of the AGM on 22 October 2020 and wishes to provide the following additional information in response to the query raised by SGX RegCo on 26 October 2020:

Question: *We refer to the additional information on Directors seeking re-election announced together with the notice of AGM on 7 October 2020 as well as the results of the AGM on 22 October 2020. We note that Mr Toh Shi Jie was submitted for re-election as Director of the Company and was subsequently re-elected as Director during the AGM. We note that Mr Toh Shi Jie, who is 27 years old, has been managing his own family office since 2017. Please provide more details of his work experience, the size and principal activities of the office he is managing, his designation, his roles and responsibilities, and how his working experience makes him suitable as a director of an SGX listed company.*

Answer: Mr Toh Shi Jie (“**Mr Toh**”) graduated from the University College London in 2017 with an Honours Degree in Economics. He has been managing his Family Office since July 2017, with more than SGD100 million in assets under management. His roles and responsibilities in his Family Office include making investment decisions on behalf of his Family Office, overseeing investment portfolios with private banks and managing other private investments in companies across South East Asia.

His experience with management teams of companies that the Family Office has invested in, along with his directorships of these investee companies, and past experience as an alternate director of the Company in 2019 enable him to adequately discharge his duties and responsibilities as a non-executive and non-independent director of the Company. His familiarity with equity markets and private acquisitions provides a different and useful perspective for the Board when evaluating and deliberating opportunities that may be presented to the Company.

Mr Toh has also attended all the core courses of the Listed Entity Director Programme organised by the Singapore Institute of Directors to better equip himself to serve his role as a director of the Company.

Prior to joining the Board formally on 4 June 2020, Mr Toh was the alternate director to Mr Bernard Toh, a former non-executive and non-independent director of the Company, for a period of 15 months. As an alternate director, Mr Toh attended all Board meetings until the retirement of Mr Bernard Toh on 4 June 2020. It was during his tenure as an alternate director that the Nominating Committee of the Company (the “**NC**”) observed and assessed that Mr Toh was suitable to be appointed as a director of the Company.

For Mr Toh’s re-election as a director of the Company, the Board considered and accepted the NC’s recommendation and assessment of Mr Toh’s contributions to the Board during his tenure as a director of the Company and is satisfied with the value that he will continue to contribute to the Board.

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By Order of the Board

Shane Kimpton
Managing Director and Chief Executive Officer

27 October 2020

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com