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**Singapore and Australia
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AUSGROUP signs MoU with JEL Maintenance Pte Limited (JML) expanding reach and capability in Singapore

AusGroup Limited (“AusGroup”) today confirmed it has signed a Memorandum of Understanding (MoU) with Singapore’s JEL Maintenance Pte Ltd (JML), a wholly owned subsidiary of Jurong Engineering Limited (JEL), to jointly pursue maintenance contract opportunities in Singapore.

Under the MoU, AusGroup and JML will share technical knowledge and experience, and collaborate on the development and execution of new business opportunities in Singapore and other markets.

Both organisations have significant experience in the maintenance sector with JML specialising largely in the provision of maintenance services to refineries, power and petrochemical plants, while AusGroup is one of the world’s leading oil and gas maintenance service contractors.

AusGroup CEO and Managing Director Shane Kimpton said, “the multifaceted partnership strengthens both organisation’s ability to deliver comprehensive maintenance services to a diverse range of sectors.

“JML has firmly established itself as the leader in integrated maintenance and project services delivery within Singapore’s construction, power and petrochemical industry and is respected for its impressive delivery track record and commitment to innovation, sustainability and training. It is the ideal partner to facilitate our re-entry into the Singapore market,” said Mr Kimpton.

“AusGroup has also gone from strength to strength in recent years and carved itself a robust reputation as a Tier 1 contractor in end-to-end asset maintenance contract delivery in the LNG market - a growth sector for JML.

“Together, under the MoU, we will collaborate to bid and execute maintenance contracts with a focus on securing oil and gas sector contracts in Singapore. Our highly-skilled and experienced team is well-placed to provide the framework, pricing and execution methodology to bid for and support delivery while JML has the on-ground resources, relationships and market insight and expertise to service and implement the contracts.”

“This strategic partnership is a practical demonstration of our intent to continue to invest, service and collaborate with new markets and, in particular, will enable us to increase our presence, reach and experience in Singapore. We are confident of the demand for our combined services and expertise and look forward to collaborating with JML on a range of opportunities.” Mr Kimpton added.

Commenting on the MoU, JML CEO and Managing Director Nagappan Sathappan said the partnership would deliver mutual benefit for both JML and AusGroup including facilitating access to new markets and driving growth opportunities in Singapore and beyond.

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“By forming this partnership with AusGroup, we are focusing on driving operational efficiencies, building capacity and improving our delivery capabilities across existing and new sectors. This collective skill set will see us well-placed to jointly pursue and secure new and more diverse work opportunities and support us in achieving our longer-term growth goals.

“We look forward to working with them collaborating on a range of new and exciting opportunities in the pipeline,” said Mr Sathappan.

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With more than 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com