

**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
438B Alexandra Road #05-08/09 Alexandra Technopark,  
Singapore 119968

**Singapore and Australia**  
20 May 2021

## **Response to SGX Queries on Q3 FY2021 Financial Statements**

The Board of Directors (the "**Board**") of AusGroup Limited (the "**Company**" or "**Group**") would like to respond to the query from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") regarding the Q3 FY2021 Financial Statements. The Company sets out below its response to the following query:

***We refer to the Company's Financial Statements for the Third Quarter Ended 31 March 2021 announced on 12 May 2021. We note that the Company did not provide an update on whether the Group has received confirmation from the MCN Trustees on the exclusion of the adverse financial effects of COVID-19. Please provide an update on whether the MCN Trustees have contacted the Company to date and whether there has been a conclusion on the matter.***

### **Company's response**

The Group has not been contacted by the MCN Trustees to date. However, as previously advised (refer to SGX announcement dated 23<sup>rd</sup> February 2021), since the end of the last financial year being 30<sup>th</sup> June 2020, the Group has issued a compliance certificate to the MCN Trustees in respect of the Debt Service Ratio covenant for the six-month reporting period to 31 December 2020 which demonstrated that the Group was in compliance with this covenant for the period to 31 December 2020. This covenant calculation was not adjusted for any impact of COVID-19 on the results of the Group. Due to the Group continuing to be compliant with the covenant we consider this matter closed.

The next Test Period for the MCN covenants are as at 30th June 2021.

By Order of the Board

Shane Francis Kimpton  
Managing Director  
20 May 2021

### **Ends**

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit [www.ausgrouppltd.com](http://www.ausgrouppltd.com)