

SGX RELEASE
For Immediate Release

Company Registration Number 200413014R
438B Alexandra Road #05-08/09 Alexandra Technopark,
Singapore 119968

Singapore and Australia
27 January 2022

Potential Sale Of Entire Shareholding By Substantial Shareholder

The Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has been notified by a substantial shareholder holding approximately 13.32% of the issued share capital of the Company (the “**Substantial Shareholder**”) that it intends to dispose of its entire shareholding in the Company (the “**Shareholding**”) as part of its proposed liquidation.

In this regard, the Board will be working closely with the Substantial Shareholder and/or its proposed liquidators to reach out to suitable potential investor(s) in relation to the acquisition of the Shareholding.

The Company will make the necessary announcements as and when there are material developments on the above.

By Order of the Board
AusGroup Limited

Shane Francis Kimpton
Managing Director
27 January 2022

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.ausgrouppltd.com