

SGX RELEASE For Immediate Release Company Registration Number 200413014R 3 Shenton Way #21-04 Shenton House Singapore 068805

Singapore and Australia 26 August 2022

Completion of Proposed Sale & Leaseback of the property located at 15 Beach Street, Kwinana Beach, Australia

Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meaning as defined in the announcements dated 17 June 2022, 28 July 2022, 7 August 2022 and 12 August 2022 ("Previous Announcements").

The board of directors ("Board" or "Directors") of AusGroup Limited ("Company", and together with its subsidiaries, "Group") refer to the Previous Announcements in connection with the Proposed Sale & Leaseback of the property located at 15 Beach Street, Kwinana Beach, Australia ("Proposed Sale & Leaseback").

The company wishes to announce that the Proposed Sale & Leaseback was duly completed on 26 August 2022.

By Order of the Board

AusGroup Limited

Shane Francis Kimpton Managing Director 26 August 2022

Ends Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit <u>www.ausgroupItd.com</u>